

Life never pauses.

That's why there's Cash Line.



MERRIMACK
COUNTY SAVINGS BANK

A safety net of extra funds provides the financial peace of mind that comes with taking life as it comes—and never being caught short handed. From paying unexpected bills to making spur-of-the-moment purchases, the Merrimack's Cash Line is there for you with a personal line of credit. **So relax—with Cash Line.**

- No annual fee
- No application or closing costs
- Borrow only the amount needed
- Pay interest only on the funds used
- Line of credit minimum \$5,000, maximum \$25,000
- Unsecured – no collateral required



MERRIMACK COUNTY SAVINGS BANK

CASH LINE Customers: The following Notice is being provided to you pursuant to regulations implementing the Federal Fair Credit Billing Act and Federal Truth-in-Lending Act.

How Will We Calculate Your Balance: We use a method called "Daily Balance" (including current transactions). See the Cash Line Agreement for more details.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your Cash Line Agreement.

Your Billing Rights: Keep This Document For Future Use

This notice tells you about your rights and our responsibilities under the Fair Credit Billing Act.

What To Do If You Find A Mistake On Your Statement

If you think there is an error on your statement, write to us at:

Merrimack County Savings Bank
PO Box 2826
Concord, NH 03302-2826

You may also contact us online at themerrimack.com

In your letter, give us the following information:

- **Account information:** Your name and account number.
- **Dollar amount:** The dollar amount of the suspected error.
- **Description of problem:** If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us:

- Within 60 days after the error appeared on your statement.
- At least 3 business days before an automated payment is scheduled, if you want to stop payment on the amount you think is wrong.

You must notify us of any potential errors in writing [or electronically]. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

What Will Happen After We Receive Your Letter

When we receive your letter, we must do two things:

1. Within 30 days of receiving your letter, we must tell you that we received your letter. We will also tell you if we have already corrected the error.
2. Within 90 days of receiving your letter, we must either correct the error or explain to you why we believe the bill is correct.

While we investigate whether or not there has been an error:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

After we finish our investigation, one of two things will happen:

- **If we made a mistake:** You will not have to pay the amount in question or any interest or other fees related to that amount.

• **If we do not believe there was a mistake:**

You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may then report you as delinquent if you do not pay the amount we think you owe.

If you receive our explanation but still believe your bill is wrong, you must write to us within 10 days telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we reported you as delinquent, and we must let those organizations know when the matter has been settled between us.

If we do not follow all of the rules above, you do not have to pay the first \$50 of the amount you question even if your bill is correct.

INTEREST RATES AND INTEREST CHARGES	
Annual Percentage Rate (APR) for Advances	7.74% (Index + Margin) This APR will vary with the market based on the Prime Rate. The index as of April 2021 was 3.25%
Minimum Interest Charge	If you are charged interest, the charge will be no less than \$5.00
Paying Interest	We will begin charging you interest on advances on the transaction date.

FEES	
Annual Fee	None
Penalty Fees	
• Late Payment	5% of the applicable minimum monthly payment amount or \$10.00, whichever is greater
• Over-the-Credit Limit	\$25
• Returned Payment	\$25
Other Fees	None

Merrimack style
is treating everyone
– customers,
employees and
community members
– with dignity,
care, respect and
compassion.



PO Box 2826, Concord, NH 03302
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